

PULP NEWSLETTER

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CMPC CEO:

“It is time to get involved and shape the future”

“While uncertainty is still rife around the world, at least we all know that we are experiencing the most significant event in modern times together, and, practically on the same scale”, stated the CEO of Empresas CMPC, Francisco Ruíz Tagle. In a letter sent to all of the company staff titled **“It is time to get involved and shape the future”**, the executive reaffirmed that different stakeholders in our society cannot be indifferent to the consequential results of the health and economic crisis which is affecting the whole world.

“Clearly, the results of this situation will not be benign nor minor. The first sizeable impacts are on a human, social, and economic scale. We must not only suffer the loss of valuable human lives, but we must also take into account the enormous impact on the life quality of millions of people, once again opening up the wounds in our development as a society”, he added.



He went on to comment on other related impacts on “behavioural changes, an increase in our dependence on technology, geopolitical movements, and corporate restructures, to mention just a few matters. There will be other impacts in addition to the foregoing, ones that we have not even thought of yet, but which will surely contribute to a reality which will be very different to the one we knew before entering into this complex and challenging pandemic phase”.

In this regard, he expressed his belief that “CMPC, with its capacity, scale, relevance, and impact on the territories where it operates, must play a leading role when faced with these changes. Furthermore, it must manage these changes, with the early detection of any opportunities that may arise, while adapting our ways of working and understanding the world around us”.

He stated that **“as heirs of a century old company, we have the capacity, relevance, and responsibility to project ourselves for another one hundred years, as leaders in the restructuring of this new reality”**.



He also said that within the company there would be a consultancy process, structured in certain phases to understand the experiences of staff, to identify any suggested changes and opportunities, as well as those which are still to be made, and to finally create a map for the company to follow as a leader in the building of this new world.

“Leading the building of this new world is highly important to me, not just due to the opportunities that may arise, but also because there is already a social expectation surrounding the role of companies on this stage, and because we have learnt that there are many social challenges that need to be proactively addressed within the public-private efforts that are being made”, stated Ruiz-Tagle.

In the same regard he reaffirmed, “it is not unfathomable to think that people will not just expect us to do everything within our means to stick to budgets, to pay salaries, and to pay suppliers on time, but also that it will mainly be the shareholders who will bear the costs of the crisis. People will also expect us to be leaders in the recovery of the economy, developing contracts and investment projects. However, if that is not enough, they also want us to do so in a socially responsible and even sustainable manner”.

He then went on to add, **“It is not just important what we do, but how we do it, and how responsible we are for the issues which, up until now, many of us thought were the responsibilities of governments and institutions, or maybe even non-governmental organizations instead of private organizations. What issues am I referring to? For example, greater equality, inclusion, and sustainability”.**

The CEO went on to add that this reflection was not just a social concern. “I am referring to the essence of our business. What we are looking to build is a company that is able to thrive for another one hundred years, meaning that we need to improve our returns, our efficiency, our financial capacity, our attractions and the retention of our costumers and consumers, we need to add talent and quality to our operations”.

To this he added, “this needs to be shown in our current environment, and the most important thing is to change it into a developing factor that allows us to identify the challenges and opportunities brought by the pandemic to this new world”.

Finally, he concluded, “instead of a return to the “new normality”, we will return to a “new reality”. And in this new reality the spaces for growth, efficiency, integration, and recognition are still not defined, but they are to be defined, and said definition will be done by those who foresee the oncoming events”.

The CMPC Foundation completes 20 years of supporting early education

Since the year 2000 three programmes have been developed supporting the early education and stimulation of children through the work of 50 professionals.



The CMPC Foundation started in the year 2000 with three staff members from a school in Nacimiento, in the Biobío Region of Chile, focused on educational programmes for young children. “We have focused on early childhood to have a long-term effect on the opportunities and quality of life of these children, their families, and their communities”, states Carolina Andueza, Executive Director of the CMPC Foundation.

Over its 20 years, the Foundation has managed to consolidate three unique programmes: “Acompañamiento a Escuelas”, “Criando y Creciendo” and “HIPPY Chile”.

The “Acompañamiento a Escuelas” programme was started in

2000 and supports children aged 4 to 8, with the overall aim of improving the educational results of students in Spanish and Mathematics, paving the way for improved educational and institutional practices among teachers and governors.

In 2006, the programme “*Criando y Creciendo*” was started to encourage the development of social and language skills among children aged 0 to 6, strengthening effective practices for early stimulation among families and educational centres. “I thought it was a good time to improve my overall connection with my daughter, her world, her emotions, her fears, and her happiness”, says Francisco Figueroa, one of the parents who took part in the programme.

In 2018, the “*HIPPY Chile*” programme was created with the aim of empowering parents and guardians so that they can be the first educators of their children. This international programme is in place in 13 countries and is seen as an alternative mean in Chile to develop educational skills through home visits and the training of parents and guardians to use games as educational tools.

“It really helped my daughter, as she had some speaking problems, and once we started with the activities she really developed a lot quicker, I also saw a significant change in her fine motor skills. The change has been fantastic”, says Laura Torrado, a mother taking part in the “*HIPPY Chile*” programme in Santiago.

Over these 20 years, the CMPC Foundation has expanded to over four regions in Chile, reaching over 28,000 school students, 5,757 pre-school and nursery students; 78 educational centres, schools, pre-schools and nurseries; 1,966 teachers, educators, and teaching assistants and 650 HIPPY families, to help change lives through education.



CMPC obtains credit through its compliance with sustainability goals in Chile

In August, Empresas CMPC managed to obtain a sustainability linked loan of US\$100 million from a group of international banks, which will have an amortization of two years. The line of credit known as a SLL (Sustainability Linked Loan) was agreed with MUFG Bank, Sumitomo Mitsui Banking Corporation and Export Development Canada as Joint Lead Arrangers, thanks to the operations of BNP Paribas acting as Sustainability Coordinator and Administrative Agent.

For this loan to be granted, in the case of CMPC, four environmental goals established for the company in 2019 were taken into consideration: greenhouse gas emissions,

the use of industrial water, final waste disposal, and areas of conservation, restoration and/or protection.

As part of the specific conditions for a SLL to be approved, the company will be regularly assessed by a specialist third-party, who will verify their compliance with environmental, social, and governance commitments of the company (ESG).

The deal for this new line of sustainable credit puts CMPC on the map of the environmental initiatives and goals in Chile, all of which were ratified by the company on the 100th anniversary of it being founded.



Brazil: Guaíba has a new hospital

In light of the health crisis caused by Coronavirus and in accordance with the commitment that CMPC has with its communities, the company, through its affiliate CMPC Brasil, donated the new Hospital Berço Farroupilha to the city of Guaíba. This will be the first hospital in the city and will be 100% for Single Health System offered by the Brazilian state.

On July 23rd, the medical centre officially opened providing the city of Guaíba with 120 health professionals, including doctors, nurses, nursing technicians, physiotherapists, and speech therapists. The city only previously had a Pronto

Atendimento (PA) facility which was only for medical observations, meaning that patients who needed to be hospitalized had to be sent to Porto Alegre, as there were only 45 health professionals available in the city.

The hospital has a total of 40 beds and in the initial stages 10 will be for the exclusive use of COVID-19 patients in Intensive Care Units (ICU), with the other 30 designated for other cases. After the pandemic, the new facility will operate as a surgical and maternity hospital, providing a place for births and general surgery which will be for the benefit of the whole population.



“In the ten years we have been in Guaíba, we have helped to build a lot of important initiatives alongside the community. At this challenging time for healthcare, when solidarity is more important than ever, there is nothing better than joining forces with public authorities to expand the health services available to the public, especially in terms of more hospital beds”, said Mauricio Harger, CMPC Brazil Director.

CMPC supports #GreenSource campaign

At CMPC we believe that today is the time to move towards a better planet and a more sustainable future. That is why we support EPIS and CEPI's #GreenSource Campaign, collaborating with solutions that help our customers in Europe to continue in the direction of a sustainable path towards the future.

This initiative talks about making the 2050 climate neutrality target a reality while making sure that forests keep growing, absorbing CO2 and protecting biodiversity.



Forest fibre-based fibres are replacing cotton and fossil-based textiles

TO MAKE SUSTAINABLE CLOTHING A REALITY

#GreenSource

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